

EDWARD C. BAILEY, ADMINISTRATOR
OF THE ESTATE OF BERNIE C. BAILEY,
DECEASED

GRANTOR

TO

WARRANTY DEED

ROSE M. SPELTZ AND MARK FRENCH
IN THEIR CAPACITY AS CO-TRUSTEES
OF THE SPELTZ TRUST

GRANTEES

For and in consideration of the sum of \$10.00, cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, Edward C. Bailey, Administrator of the Estate of Bernie C. Bailey, deceased, do hereby sell, convey and warrant unto Rose M. Speltz and Mark French in their capacity as Co-Trustees of the Speltz Trust, the following described land lying and being situated in Section 9, Township 2, Range 8, DeSoto County, Mississippi:

One acre, more or less in the northeast quarter of Section 9, Township 2, Range 8, described as beginning at a point in the north line of said section 911 feet west of the northeast corner of said section 9; thence with an interior angle of 89 degrees 34 minutes southward 313.4 feet to a point; thence west parallel to the north line of said section 139 feet to a stake; thence with an interior angle of 89 degrees 34 minutes northward 313.4 feet to a point in the north line of said section; thence with the section line eastward 139 feet to the point of beginning, LESS AND EXCEPT the right of way for Church Road (40 feet wide) on the north side and being the same land conveyed to the grantors by deed in Book 57, page 187.

AND

5 1/2 acres described as beginning 570 feet west of the Northeast corner of Section 9, Township 2, Range 8 West; thence west 380 feet to a stake; thence south 630 feet to a stake thence east 380 feet to a stake; thence north 630 feet to the point of beginning; LESS AND EXCEPT one acre heretofore conveyed to John Allen Williams and wife, by deed recorded in Book 57, page 187 leaving in the aggregate 4 1/2 acres more or less, intending to describe all of the land owned by Mrs. Ena Kate Hayes in said vicinity whether properly described or not.

LESS AND EXCEPT:

2.75 acres, more or less, in the Northeast Quarter of Section 9, Township 2, Range 8, described as beginning at a point in the North line of said Section 9, 670 feet West of the Northeast corner of said Section; thence Southwardly along an old fence making an interior angle of 89 degrees 34 minutes a distance of 630 feet to an iron pin; thence westwardly making an interior angle of 90 degrees 26 minutes 190 feet; thence northwardly making an interior angle of 89 degrees 34 minutes 630 feet to the North line of said section; thence East with the section line 190 feet to the point of beginning LESS AND EXCEPT the right of way for Church Road on the North side and subject to fence

line encroachments shown on the survey of D. D. Cannon dated March, 1965. The aforescribed parcel of land is part of the tract which was conveyed by HAL G. LOVE, ET AL, to BERNIE C. BAILEY as recorded in Book 62, Page 33 of the Warranty Deed Records of DeSoto County, Mississippi.

The warranty of this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

This conveyance is made pursuant to the Order of the Chancery Court of DeSoto County, Mississippi, dated May 13, 1991, appearing of record in Minute Book 141, at Page 121, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

Possession is given on upon the delivery of this deed; and taxes for the year 1991, shall be prorated.

WITNESS MY SIGNATURE, this the 2nd day of July, 1991.

Edward C. Bailey
EDWARD C. BAILEY,
Administrator of the Estate of
Bernie C. Bailey, Deceased

Edward C. Bailey
EDWARD C. BAILEY,
Individually

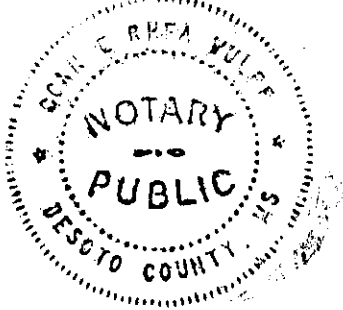
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named Edward C. Bailey, Administrator of the Estate of Bernie C. Bailey, deceased and Edward C. Bailey, individually, who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

2nd Given under my hand and official seal of office, this the day of July, 1991.

Connie Rhea Wulff
NOTARY PUBLIC

My Commission Expires:
June 17, 1995



ADDRESS OF GRANTOR:

6670 Hickory Crest E.Walla, MS 38680Telephone No. (H) NoneTelephone No. (W) 601-393-3648SS# 425-58-0736

ADDRESS OF GRANTEEES:

3289 Church RdNeshit, MS 38651Telephone No. (H) 601-393-5571Telephone No. (W) NoneSS# ~~1001~~ I.D.# 626-18-7918STATE MS.-DESOTO CO. D.T.
FILED

JUL '3 4 57 PM '91

RECORDED 7-3-91
DEED BOOK 236
PAGE 511
W.E. DAVIS CH. CLK.